



Debit Card Convenience



Enjoy instant access to your FSA dollars with an easy to use debit card!

Use your BCC Debit Card (powered by the Alegeus Technologies) at eligible FSA locations wherever MasterCard® is accepted – from physician and dental offices to pharmacies and optical shops. Approved expenses are automatically deducted from your pre-tax account.



What is Flexible Spending?

A Flexible Spending Account is an employer-sponsored benefit that allows you to pay for certain non-covered medical expenses (such as doctor's office co-pays and prescription drugs) with your pre-tax income. Because this benefit uses pre-tax dollars, a Flexible Spending Account is a great way for you to save money on your healthcare costs, as well as increase your take home pay! Another pre-tax spending account your employer offers may include Dependent Care, which can be used to pay for childcare services.

The Flex Debit Card

The Flex Card allows you to directly pay for your eligible FSA expenses at the point of service. This allows you to avoid the traditional hassles of an FSA such as paying cash for services, filling out and submitting a claim form, and waiting for a reimbursement check. The following table illustrates a dual income household that consists of two-employed parents, two children, and a combined income of \$76,000.

Advantages:

- Deducts the payment directly from your FSA account
- Virtually eliminates the waiting for reimbursement checks and filling out claim forms
- Online access to real-time account information; check balance any time at – www.mywealthcareonline.com/bccsmartcare
- Offsets rising healthcare costs and increases your take home pay

How does the debit card work?

- Election is made
- Payroll deducts \$\$
- Employee seeks appropriate service
- Employee pays provider for eligible expenses with Flex debit card; account balance is automatically updated
- Administrator reviews online claim

	Without Card	With Card
Your pay per month	\$6,334.00	\$6,334.00
Less non-taxable benefit		
Med/Den Exp.	\$0	\$125
Dependent Care Exp.	\$0	\$400
TOTAL pay subject to tax	\$6,334.00	\$5,809.00
Less tax deductions		
Federal & State	\$1,900.20	\$1,742.70
FICA	\$484.55	\$444.39
After Tax Income	\$3,949.25	\$3,621.91
After tax expenses		
Med/Den Exp.	\$125	\$0
Dependent Care Exp.	\$400	\$0
DIFFERENCE with the card	\$197.66 Net savings per month \$2,371.92 Annual increased spendable income	

Where can I use the card?

- Doctor, dentist, pharmacy
- Dependent care facility
- Vision service locations